

**Wagner Ranch Parents Club 2017/2018 Budget vs. Actual**

<b>Income</b>	<b>Budget 17/18</b>	<b>Actual 17/18</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Explanation</b>
<b>Fundraising</b>					
Annual Fund	255,000	307,000	52,000	20%	Increase in donations, participation % and corporate matches
WR Auction and hosted parties	35,800	115,000	79,200	221%	Highly successful auction and hosted parties
Roundup	6,000	9,000	3,000	50%	Lower costs led to higher than budgeted profit
Other Fundraising	400	3,000	2,600	650%	Higher than expected income as a result of golf tournament
<b>Total Fundraising</b>	<b>297,200</b>	<b>434,000</b>	<b>136,800</b>	<b>46%</b>	<b>Increase of \$137K</b>
<b>Income from Operations</b>					
BASC	162,000	143,000	(19,000)	-12%	Decrease based on pay scale adjustment
Enrichment	5,000	9,000	4,000	80%	Increase of \$4K based on higher enrollment in enrichment classes
Hot Lunch	15,000	20,000	5,000	33%	Increase of \$5K based on high student use of hot lunch program
<b>Total Income from Operations</b>	<b>182,000</b>	<b>172,000</b>	<b>(10,000)</b>	<b>-5%</b>	<b>Decrease of \$10K</b>
<b>Other Income</b>					
Interest Income	500	2,800	2,300	460%	Increase due to return of erroneous bank charge
<b>Total Other Income</b>	<b>500</b>	<b>2,800</b>	<b>2,300</b>	<b>460%</b>	
<b>Self Supporting/Annual Fees</b>					
Class Funds					
Income (allocated from registration fee)	11,000	12,400	1,400	13%	
Expense	(11,000)	(10,900)	100	-1%	
Directory					
Income (allocated from registration fee)	700	900	200	29%	
Expense	(700)	(800)	(100)	14%	
School Supplies					
Income (allocated from registration fee)	18,000	20,300	2,300	13%	
Expense	(18,000)	(12,300)	5,700	-32%	
Technology					
Income (allocated from registration fee)	48,000	53,900	5,900	12%	
Expense	(48,000)	(17,900)	30,100	-63%	Spending on technology less than budgeted given the prior year's significant technology expense
Emergency Preparedness					
Income (allocated from registration fee)	2,000	2,100	100	5%	
Expense	(2,000)	(1,300)	700	-35%	
Classroom Books					
Income (allocated from registration fee)	1,000	1,200	200	20%	
Expense	(1,000)	(1,500)	(500)	50%	
School Play					
Income	15,000	31,200	16,200	108%	
Expense	(15,000)	(23,800)	(8,800)	59%	
Yearbook					
Income	4,100	800	(3,300)	-80%	
Expense	(4,100)	(100)	4,000	-98%	
<b>Total Self Supporting/Annual Fees</b>	<b>0</b>	<b>54,200</b>	<b>54,200</b>	<b>#DIV/0!</b>	
<b>Total Income</b>	<b>479,700</b>	<b>663,000</b>	<b>129,100</b>	<b>27%</b>	<b>Increase of \$129K</b>

Expenses	Budget 17/18	Actual 17/18	\$ Change	% Change	Explanation
<b>Personnel Expense</b>					
Certificated Salaries & Benefits	88,400	79,900	(8,500)	-10%	Lower costs since shared costs assumed by Wagner were lower than budgeted based on PE classes taught vs other schools
Classified Salaries & Benefits	184,000	165,100	(18,900)	-10%	Lower than anticipated classified expenses due to several aide positions being open partially throughout the year.
Math and Technology Coaches Salaries and Benefits	30,300	11,000	(19,300)	-64%	Technology coach costs were originally going to be paid by WRPC but OUSD assumed all costs for the school year
Tier 1 Technology Assistance	11,800	7,300	(4,500)	-38%	Actual cost consistent with the prior year.
Indirect Cost-5%	15,100	13,300	(1,800)	-12%	
<b>Total Personnel Expense</b>	<b>329,600</b>	<b>276,600</b>	<b>(53,000)</b>	<b>-16%</b>	<b>Decrease of \$53K</b>
<b>Costs assumed from Orinda Union School District</b>					
WR Support for Preservation of Class Size	76,200	74,100	(2,100)	-3%	
Staff Professional Development	17,500	7,600	(9,900)	-57%	Decrease due to 1 teacher (vs 2 in 16/17) attending NYC Columbia, less teachers attending Silicon Valley Math Institute, no charges from the District for BaySci Leadership Academy and Math Expressions.
<b>Total Costs assumed from OUSD</b>	<b>93,700</b>	<b>81,700</b>	<b>(12,000)</b>	<b>-13%</b>	<b>Decrease of \$12K</b>
<b>Other Expenses</b>					
Improvements and recess/PE supplies	200	17,000	16,800	8400%	Purchase of digital piano for music room (\$2.2K), PE shed (\$1.2K), security cameras (\$8.6K), buddy bench (\$1.5K), replacing of bandit bathroom floors (\$3.5K) - all expenses were not budgeted
Coffee Connection	300	400	100	33%	
Cultural Events/Assemblies (K - 5th Grade)	9,000	8,100	(900)	-10%	Actual cost includes makers faire expense of \$6.7K
Family Connections	2,000	500	(1,500)	-75%	Actual cost includes clean up day and survey software
Garden Supplies	1,000	1,000	-	0%	
Jump Start Expense	300	-	(300)	-100%	
Kindergarten Orientation	300	-	(300)	-100%	
President's Fund	500	400	(100)	-20%	
Principal's Fund	1,000	500	(500)	-50%	
Teacher Appreciation	2,000	2,700	700	35%	
Teacher Stipend	14,000	12,500	(1,500)	-11%	Decrease due to 1 less split class (split class receive more funds, separating garden line item (see Garden Supplies above), less art funds spent than budgeted
<b>Total Other Expenses</b>	<b>30,600</b>	<b>43,100</b>	<b>12,500</b>	<b>41%</b>	<b>Increase of \$12.5K</b>
<b>Administrative/Overhead Expense</b>					
Accounting	1,100	1,200	100	9%	
Book keeper	10,000	6,100	(3,900)	-39%	Decrease based on change in book keeper and streamlining of accounting.
Credit Card Fees	11,300	12,300	1,000	9%	Increase based on higher than anticipated annual fund donations
Insurance D&O	1,500	1,400	(100)	-7%	
Insurance General Liability	1,000	1,000	-	0%	
Postage	100	100	-	0%	
Supplies	600	300	(300)	-50%	
Taxes/Filing Fees	200	200	-	0%	
<b>Total Administrative/Overhead Expense</b>	<b>25,800</b>	<b>22,600</b>	<b>(3,200)</b>	<b>-12%</b>	<b>Decrease of \$3.2K</b>
<b>Total expense</b>	<b>479,700</b>	<b>424,000</b>	<b>(55,700)</b>	<b>-12%</b>	<b>Decrease of \$55.7K</b>
<b>Net Income</b>	<b>0</b>	<b>239,000</b>			<b>Increase of \$239K</b>