

2015/2016 Budget vs Actual

Income	Budget 15/16	Actual 15/16	\$ Difference	% Difference	Difference Explanations
<b>Fundraising</b>					
E-Scrip	8,500	7,933	(567)	-7%	
Annual Fund- includes \$35K matching	229,905	280,029	50,124	22%	Highly successful annual funds campaign with 82% participation rate
WR Auction, net	20,000	85,067	65,067	325%	Highly successful Auction and Hosted Parties
Roundup, net	5,000	7,444	2,444	49%	Round Up event actual income consistent with two prior years
Walkathon, net	0	65	65	#DIV/0!	
Wagner Gear	0	10	10	#DIV/0!	
Other Income	0	2,178	2,178	#DIV/0!	Other Income from sporting events, Penguin Patch, Amazon Smile, etc. not originally budgeted for
<b>** Total Fundraising</b>	<b>263,405</b>	<b>382,726</b>	<b>119,321</b>	<b>45%</b>	
<b>Income from Operations</b>					
BASC, net	100,000	214,228	114,228	114%	Continued growth of after school program
Enrichment, net	10,000	4,747	(5,253)	-53%	Decrease in enrichment revenue due to one less session offered than originally budgeted
Hot Lunch, net	15,000	23,302	8,302	55%	Increase in revenue due to increase in meals served
<b>Total Income from Operations</b>	<b>125,000</b>	<b>242,277</b>	<b>117,277</b>	<b>94%</b>	
<b>Other Income</b>					
Interest Income	500	607	107	21%	
Directory					
Income	6,000	6,440	440	7%	
Wagner Directory Advertising	1,000	1,025	25	3%	
<b>Total Other Income</b>	<b>7,500</b>	<b>8,072</b>	<b>572</b>	<b>8%</b>	
<b>Self Supporting/Annual Fees</b>					
Class Party					
Income		12,150			
Expense		(7,993)			
		4,157			
Earthquake					
Income		4,050			
Expense		(3,074)			
		976			
School Play					
Income		19,789			
Expense		(25,111)			
		(5,322)			School play expenses exceeded income because of higher than budgeted lighting and sound, and costume expenses
School Supplies					
Income		12,150			
Expense		(17,402)			
		(5,252)			Higher than expected school supply expenses due to the opening of a new kindergarten classroom in the 15/16 year
Technology Fee					
Income		36,735			
Expense		(36,735)			
		-			
Yearbook					
Income		5,164			
Expense		(4,154)			
		1,010			
<b>Total Self Supporting/Annual Fees</b>		<b>(4,432)</b>			
<b>Total Income</b>	<b>395,905</b>	<b>628,643</b>			

Expenses	Budget 15/16	Actual 15/16	\$ Difference	% Difference	Difference Explanations
<b>Personnel Expense</b>					
Certificated Salaries	78,233	84,366	6,133	8%	Increase due to the settlement of a 3-year collective bargaining agreement with the teachers union, increase of retirement benefit contributions of 1.5%, and a change in health benefits coverage
Classified Salaries	171,000	167,207	(3,793)	-2%	Decrease due to one less aide than budgeted for and two aide positions being vacant for several months during the 15/16 year
Indirect Cost-5%	12,462	12,781	320	3%	
<b>Total Personnel Expense</b>	<b>261,695</b>	<b>264,354</b>	<b>2,659</b>	<b>1%</b>	
<b>Costs assumed from Orinda Union School District</b>					
Wagner Ranch Copier costs	10,000	10,875	875	9%	
W R Support for Preservation of Class Size	81,925	77,557	(4,368)	-5%	Class size reduction fee passed on from District less than budgeted but consistent with prior years
Staff Professional Development	0	2,909	2,909	#DIV/0!	Professional development for our educators not previously included in operating expenses (drawn from reserves)
Office Supply Fund	0	114	114	#DIV/0!	
<b>Total Costs assumed from OUSD</b>	<b>91,925</b>	<b>91,455</b>	<b>470</b>	<b>-1%</b>	
<b>Other Expenses</b>					
Recess/PE Supplies	0	0	0	#DIV/0!	
Coffee Connection	0	276	276	#DIV/0!	
Cultural Events/Assemblies (K - 5th Grade)	1,000	310	(690)	-69%	Cost of assemblies during the school year less than budgeted
Family Connections (former Family Night)	2,000	3,358	1,358	68%	Maker Faire only partially sponsored in the current year and therefore higher expenses incurred by WRPC
Garden Supplies	1,000	1,700	700	70%	Higher than budgeted garden expenses as growth of curriculum/program took place in the current year.
Jump Start Expense	200	316	116	58%	
Kindergarten Orientation	150	0	(150)	-100%	
President's Fund	500	0	(500)	-100%	
Principal's Fund	500	543	43	9%	
Teacher Appreciation	2,000	2,075	75	4%	
Teacher Stipend	11,500	11,700	200	2%	
Community Outreach	0	750	750	#DIV/0!	
Technology Supplies	0	0	0	#DIV/0!	
<b>Total Other Expenses</b>	<b>18,850</b>	<b>21,029</b>	<b>2,179</b>	<b>12%</b>	
<b>Administrative/Overhead Expense</b>					
Accounting/tax prep	1,000	1,481	481	48%	
Book Keeper	9,000	11,665	2,665	30%	Additional book keeping expenses as Treasurer turnover occurred in 15/16 year
Credit Card Fees	8,000	8,524	524	7%	
Directory Expense	2,000	1,842	(158)	-8%	
Insurance D&O	1,400	1,412	12	1%	
Insurance General Liability	1,000	955	(45)	-5%	
Postage	350	92	(258)	-74%	
Supplies	600	786	186	31%	
Tax Filing Fees	85	350	265	312%	
<b>Total Administrative/Overhead Expense</b>	<b>23,435</b>	<b>27,107</b>	<b>3,672</b>	<b>16%</b>	
<b>Total expense</b>	<b>395,905</b>	<b>403,944</b>	<b>8,040</b>	<b>2%</b>	
<b>Bad Debt Expense</b>		<b>363</b>	<b>363</b>	<b>#DIV/0!</b>	
<b>Technology Reserve Spending</b>		<b>71,293</b>	<b>71,293</b>	<b>#DIV/0!</b>	Significant investment in technology during 15/16 school year for one to one computer ratios. Funds drawn from reserves
<b>Write off of fixed assets</b>		<b>30,335</b>	<b>30,335</b>	<b>#DIV/0!</b>	Removal of fixed assets from the WRPC accounting system since all fixed assets held at the OUSD level
<b>Total Expenses</b>	<b>395,905</b>	<b>505,935</b>	<b>110,031</b>	<b>28%</b>	
<b>Net Income</b>	<b>0</b>	<b>122,708</b>	<b>122,708</b>	<b>35059294%</b>	